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## BOOK REVIEWS

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*A Treatise on the Law of Intercorporate Relations.* By Walter Chadwick Noyes, United States Circuit Judge for the Second Circuit. Boston. Little, Brown & Co. 1909. pp. lx, 924.

The first edition of this work appeared in 1902. It was at once recognized by the profession as an authoritative treatise and one much needed on an important subject. The development of the law during the past six years upon the matters considered in this work has made a new edition necessary. This development has been especially marked in the law relating to legislation against combinations, and so great has it been that the author has found it desirable to rewrite the last six chapters of his book. Legislation Affecting Combinations is classified under two heads: The Federal Anti-Trust Statute, and State Anti-Trust Statutes, and to each of these subjects the author has devoted three chapters. The chapters which deal with the Federal Anti-Trust Statute cover some seventy-three pages. The chapters on the State Anti-Trust Statutes occupy ninety pages. In the first edition the subject of Legislation Affecting Combinations was disposed of in eighty-nine pages. In the new edition one hundred and sixty-four pages are given to this subject. The whole book contains two hundred and twenty-one more pages than are found in the original work. The table of cases in the first edition covered twenty-two pages and in the new edition thirty-two.

The chief value of the original work consisted in the able manner in which the author treated the important subjects of Corporate Stockholding and Control, and of Combination of Corporations, Parts IV and V of the book. In the original edition fifty-two pages were devoted to Corporate Stockholding and Control, and in the new edition seventy-nine pages are given to that subject. In the original edition one hundred and twelve pages were given to Combinations of Corporations (excluding Legislation Affecting Combinations), and in the new edition the subject is given one hundred and thirty-five pages.

The author of the work held the position, at the time the first edition appeared, of Judge of the Court of Common Pleas in Connecticut. He has since become United States Circuit Judge for the Second Circuit.

That a work of this nature was needed by the profession was clearly shown by the fact that the first edition was exhausted ten days after publication and was reprinted three times within a year. The book was recognized on its first appearance as an admirable contribution to legal literature on an important and troublesome subject and on a trial in which great confusion of thought existed. A real necessity existed for the publication of a book of this nature, and this work certainly assisted in clarifying a perplexing problem. It has been recognized as marking a distinct step in the progress of thought on the subject. To the corporation lawyer the book is indispensable, and this new edition will prove very welcome to the profession throughout the United States.

In mechanical execution the book is all that is to be desired. The printing of the year in which each case cited was decided is to be commended.

*H. W. R.*