

BOOK REVIEWS

Some Legal Phases of Corporate Financing, Reorganization and Regulation. By Francis Lynde Stetson, James Byrne, Paul D. Cravath, George W. Wickersham, Gilbert H. Montague, George S. Coleman and William D. Guthrie. Published by The Macmillan Co., New York. 1917. pp. ix, 389.

The contents of this book consist of lectures delivered before the Association of the Bar of the City of New York in 1916. They embody the best thought and the wide experience of some of the leading members of the New York bar whose activities have been particularly addressed to the solution of the complicated present-day problems of corporate financing, organization and operation.

Mr. Stetson deals with corporate bonds and mortgages; Mr. Byrne, with the foreclosure of railroad mortgages; Mr. Cravath, with the reorganization of corporations. Many of the great reorganizations and mergers of recent years have been carried out under the direction of these lawyers, and the bar is in their debt for the publication of some of their accumulated experience. Mr. Wickersham presents in short space a history of the Sherman Anti-Trust Law with many weighty observations thereon. Mr. Coleman discusses the Public Service Commission Law of New York with which he has had a great deal to do. Mr. Guthrie's suggestion that in many instances a Public Service Commission necessarily becomes "that judicial monster, a judge in his own cause," and that such commission should partake of the character of a body of experts and less of that of a judicial body, will be favored by many. Mr. Montague foresees a wider field of usefulness for the Federal Trade Commission in the handling of anti-trust questions and troublesome questions of commerce. This series of lectures will well repay careful study by the profession.

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Business Law for Engineers. By Frank C. Allen. Published by the McGraw-Hill Book Co., New York. 1917.

- Carnegie Endowment for International Peace, Year Book for 1917.* Washington. 1917. pp. xvii, 213.
- German Legislation for the Occupied Territories of Belgium. Official Texts.* Edited by Charles Henry Huberich and Alexander Nicol-Speyer. 8th, 9th and 10th Series, and Index to Vols. 1-5. Published by Martinus Nijhoff, The Hague. 1917.
- International Law Topics—Neutrality Proclamations and Regulations, with Notes.* By the Naval War College, Washington. 1917. Obtainable from the Superintendent of Documents, Government Printing Office, Washington. pp. 153.
- Jurisdiction and Practice of Federal Courts—A Handbook for Practitioners and Students.* By Charles P. Williams. Published by The F. H. Thomas Law Book Co., St. Louis. 1917. pp. xix, 586.
- Leading Cases on International Law.* By Lawrence B. Evans. Published by Callaghan & Co., Chicago. 1917. pp. xix, 477.
- Legal Reasoning and Briefing.* By Jesse Franklin Brumbaugh. Published by The Bobbs-Merrill Co., Indianapolis. 1917. pp. xvi, 775.
- Modern Business Corporations.* By William Allen Wood. 2d edition. Published by The Bobbs-Merrill Co., Indianapolis. 1917. pp. xviii, 600.
- Science and Learning in France, with a Survey of Opportunities for American Students in French Universities.* An appreciation by American scholars, John H. Wigmore, Editor and Chairman of the Authors' Committee. Published by The Society for American Fellowships in French Universities. 1917. pp. xxxviii, 453.
- Science of Legal Method.* Select Essays by Various Authors. Modern Legal Philosophy Series, Vol. IX. Published by The Boston Book Co., Boston. 1917. pp. lxxxvi, 593.
- The National Budget System.* By Charles Wallace Collins. Published by The Macmillan Co., New York. 1917. pp. vi, 151.
- United States Statutes Annotated.* Editor-in-Chief, Bruce Barnett. (To be complete in 12 volumes. Five volumes received to date.) Published by T. H. Flood & Co., Chicago. Beginning 1916.